



Hannans Reward Ltd

Apr 12th 2016

Hannans Rewards Ltd raises \$1.58M to fund gold and nickel opportunities

Hannans Rewards Ltd (ASX:HNR) is raising \$1.25 million via a share purchase plan for shareholders at a 20% discount to the 5-day volume weighted average price of Hannans' shares.

Hannans is also raising \$333,300 from sophisticated investors by issuing shares and unlisted options exercisable at \$0.004.

The raising was on similar terms to a \$250,000 placement to cashed up Neometals Ltd (ASX:NMT) in March 2016.

Hannans is focusing on using the new funds for gold and nickel opportunities in Western Australia.

The company has also signed a five year preferred contractor agreement with Australian Contract Mining Pty Ltd (ACM) whereby ACM will provide Hannans with mining services.

In February 2016, Hannans lodged seven applications for exploration permits and one over a historic lithium mine in northern Sweden.

Sweden is well positioned geographically to supply the recent uptick in lithium-ion battery demand, making Hannans a stock worth watching.

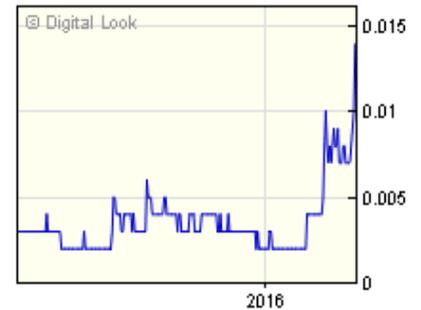
Hannans' share price tripled its between April 2015 and April 2016, rising from \$0.003 to \$0.009.

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Price: A\$0.014

Market Cap: A\$10.983M

1 Year Share Price Graph



Share Information

Code: HNR

Listing: ASX

Sector: General Mining

Website: www.hannansreward.com

Company Synopsis:

Hannans Reward Ltd (ASX:HNR) is an exploration company with a focus on copper, gold, nickel and iron. It has a material interest in a portfolio of mineral projects located in Western Australia and Sweden.

Author:

Proactive Investors +61 2 9299 5001

Investors

action@proactiveinvestors.com.au

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