

## Exploration for Gold & Nickel Capital Raising Annual General Meeting

Hannans has an excellent portfolio of nickel, gold and lithium projects in Western Australia and we appreciate you being a Hannans shareholder.

### Exploration

Hannans has recently completed reverse circulation (RC) drill testing of nickel targets at its 100% owned **Forrestania Nickel Project**. Samples have been submitted to the laboratory and assays are anticipated during November 2020. An interpretation of the down-hole geophysical surveys (DHEM) in the recently drilled RC holes is also expected in November 2020. Subject to the results of the RC drilling and DHEM surveys, the next round of exploration will commence as soon as practical. We are targeting discovery of a nickel sulphide deposit like Spotted Quoll owned by Western Areas Ltd.

The first round of ground geophysical surveys at Hannans' **Fraser Range Nickel-Copper Project** are being scheduled for early 2021. A review of the historical exploration activities has been completed and confirms that areas within the project remain underexplored and prospective. This will be our first round of exploration in the Fraser Range and we are targeting discovery of a nickel-copper deposit like Nova owned by IGO Ltd.

Hannans joint venture partner at the **Forrestania Gold Project** (FGP) continues to deliver encouraging gold exploration results. Hannans is free-carried at Forrestania which means shareholders retain a 20% interest in the gold rights at Forrestania without the need to fund exploration costs. For more information on the FGP please click [here](#).

A third round of surface sampling was recently completed at the 100% owned **Moogie Gold and Nickel-Copper Project**. We anticipate the main Moogie tenement being granted before the end of the year, after which heritage surveys and aircore drilling can be planned. Hannans also recently applied for two new tenement applications over structural targets prospective for gold. At Moogie we are targeting a large deposit that justifies further expenditure.

Hannans is also working to **secure additional projects** having potential to create wealth for shareholders.

### Capital Raising

We are pleased to advise that Hannans' major shareholder Neometals Ltd has agreed to subscribe for \$365,000 worth of new shares as part of a capital raising to fund Hannans' strategy and exploration activities. The placement to Neometals Ltd is subject to approval by shareholders at Hannans' Annual General Meeting (AGM) to be held on 30 November 2020.

Hannans shareholders will be given the opportunity to purchase new shares on the same terms as our major shareholder. Funds raised will be allocated towards exploration discovery at Forrestania, Fraser Range, Moogie, new project acquisitions, administration and working capital.

A separate ASX release will be made outlining the terms and conditions of the capital raising.



## Annual General Meeting (AGM)

Hannans' 2020 AGM will be held at 11.00am (WST) on Monday, 30 November 2020 on the Ground Floor of London House, 216 St Georges Terrace, Perth in Western Australia.

Click [here](#) to access the Notice of Meeting and Proxy Form. The Notice is important, and we encourage you to read it. If you are in doubt as to the course of action you should follow, please consult your financial adviser, lawyer, accountant, or other professional adviser. To ensure your proxy vote is valid, complete and lodge the Proxy Form prior to 11.00am (WST) on 28 November 2020.

If you have difficulties accessing the Notice and or the Proxy Form, or would like to change your preferences for receiving information please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 (3) 9415 4000 (overseas).

If you have any questions in relation to our strategy and activities, you are always welcome to contact me.

Best regards,



Damian Hicks  
Executive Director