



Announcement Summary

Entity name

HANNANS LTD

Date of this announcement

Monday December 06, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 25-NOV-2025 T1	55,000,000	06/12/2021
New class - code to be confirmed	OPTION EXPIRING 25-NOV-2025 T2	55,000,000	06/12/2021
New class - code to be confirmed	OPTION EXPIRING 25-NOV-2025 T3	55,000,000	06/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HANNANS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52099862129

1.3 ASX issuer code

HNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 25-NOV-2025 T1

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
D Hicks	Rock Biz Pty Ltd <Hicks Group S/F No 3 A/C>	35,000,000
J Murray	Mrs Andrea Murray <Murray Family Fund No 2 A/C>	5,000,000
M Bachmann	BNP Paribas Nominess Pty Ltd	5,000,000
C Gordon	Mrs Nicole Marie Gordon <Gordon Family A/C>	5,000,000
A Scott	Scott Geological AB	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://hannans.com/reports/121655-HNR-NOAGM-2021_FINAL.pdf



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06100000	25/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Shares issued on exercise of options will rank equally to HNR shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-\(Fillable\).pdf](https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-(Fillable).pdf)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued to Directors pursuant to the terms and conditions contained in Hannans' 2021 Notice of AGM dated 25 October 2021 and approved by shareholders at the AGM held on 26 November 2021. Vesting condition applies.

Issue details

Number of +securities

55,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 25-NOV-2025 T2

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
D Hicks	Rock Biz Pty Ltd <Hicks Group S/F No 3 A/C>	35,000,000
J Murray	Mrs Andrea Murray <Murray Family Fund No 2 A/C>	5,000,000
M Bachmann	BNP Paribas Nominess Pty Ltd	5,000,000
C Gordon	Mrs Nicole Marie Gordon <Gordon Family A/C>	5,000,000
A Scott	Scott Geological AB	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://hannans.com/reports/121655-HNR-NOAGM-2021_FINAL.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06100000	25/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Exercise price will be the VWAP for the 5 trading days before and 5 trading days after 26/11/2022 PLUS a premium of 50%. The exercise price reflected is indicative only.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-\(Fillable\).pdf](https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-(Fillable).pdf)

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

55,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 25-NOV-2025 T3

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
D Hicks	Rock Biz Pty Ltd <Hicks Group S/F No 3 A/C>	35,000,000
J Murray	Mrs Andrea Murray <Murray Family Fund No 2 A/C>	5,000,000
M Bachmann	BNP Paribas Nominess Pty Ltd	5,000,000
C Gordon	Mrs Nicole Marie Gordon <Gordon Family A/C>	5,000,000
A Scott	Scott Geological AB	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://hannans.com/reports/121655-HNR-NOAGM-2021_FINAL.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06100000	25/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-\(Fillable\).pdf](https://hannans.com/reports/121518-HNR-190903-NOAGM-2019-FINAL-(Fillable).pdf)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued to Directors pursuant to the terms and conditions contained in Hannans' 2021 Notice of AGM dated 25 October 2021 and approved by shareholders at the AGM held on 26 November 2021. Vesting condition applies.

Issue details

Number of +securities

55,000,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HNR : ORDINARY FULLY PAID	2,606,271,476

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HNRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	28,000,000
HNRAC : OPTION EXPIRING 30-OCT-2021 EX \$0.012	10,000,000
HNRAD : OPTION EXPIRING 30-OCT-2021 EX \$0.017	15,000,000
HNRAE : OPTION EXPIRING 30-OCT-22 EX \$0.022	20,000,000
HNRAF : OPTION EXPIRING 30-OCT-2022 EX \$0.027	25,000,000
HNRRAB : OPTION EXPIRING 19-NOV-2022 EX 1.5C	3,500,000
New class - code to be confirmed : OPTION EXPIRING 25-NOV-2025 T1	55,000,000
New class - code to be confirmed : OPTION EXPIRING 25-NOV-2025 T2	55,000,000
New class - code to be confirmed : OPTION EXPIRING 25-NOV-2025 T3	55,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2021