



Announcement Summary

Entity name

HANNANS LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 01, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HNR	ORDINARY FULLY PAID	6,250,000	01/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HANNANS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

52099862129

1.3 ASX issuer code

HNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

HNRAP : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

HNR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,250,000

The first date the options were exercised or other +convertible securities were converted

24/10/2023

The last date the options were exercised or other +convertible securities were converted

24/10/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
BRETT SALT	OZRU INVESTMENTS PTY LTD <OZRU HOLDINGS A/C>	6,250,000



Issue date

1/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,250,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of the performance rights (PRs) issued as part of the long-term incentives on commencement as the CEO of the Company.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008000

Any other information the entity wishes to provide about the +securities to be quoted

The milestone for the PRs was met. The shares issued will be voluntary escrowed for a period of 12 months to 31 October 2023. Material terms of the PRs are set out in the ASX announcement dated 9 June 2023.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HNR : ORDINARY FULLY PAID	2,730,854,809

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HNRAO : OPTION EXPIRING 05-OCT-2027 EX \$0.035	25,000,000
HNRAM : OPTION EXPIRING 05-OCT-2027 EX \$0.015	25,000,000
HNRAP : PERFORMANCE RIGHTS	18,750,000
HNRAN : OPTION EXPIRING 05-OCT-2027 EX \$0.025	25,000,000
HNRAL : ORDINARY FULLY PAID RESTRICTED	647,500,653
HNRAI : OPTION EXPIRING 25-NOV-2025 EX \$0.061	55,000,000
HNRAJ : OPTION EXPIRING 25-NOV-2025 EX \$0.032	5,000,000
HNRAK : OPTION EXPIRING 25-NOV-2025 EX VARIOUS PRICES	5,000,000